

WHY CASC

A registered CASC a club can benefit

- ✓ from 80% mandatory rate relief,
- ✓ Gift Aid on qualifying donations from individuals and companies
- ✓ Gift Aid Small donations payments on small cash donations from individuals.

Many clubs must pay business rates to their Local Authority (LA), for example, if they have land or buildings. CASCs benefit from an 80% reduction in their business rates as a benefit of qualification.

LA's do also give some clubs discretionary rate relief of varying percentages, but it is becoming more common that this is being withdrawn.

Membership of a CASC club shall be open to anyone interested in the sport of golf on application regardless of sex, age, disability, ethnicity, nationality, sexual orientation, religion, or other beliefs. This includes persons who can demonstrate that their respective rate of subscription presents a genuine barrier to joining.

CASCs can also benefit from Corporation Tax Reliefs:

1. Exemption from Corporation Tax on UK trading profits if the turnover from that trade is less than £50,000 per year.
2. Exemption from Corporation Tax on UK property income if the total income from property is less than £30,000 per year.
3. Full exemption from Corporation Tax on interest received and on chargeable gains.

To be eligible for Corporation Tax reliefs your CASC must use all its income and gains to promote participation and provide facilities for an eligible sport such as golf.

In the case of a CASC member becoming wound up then remaining assets transfer elsewhere.